

Total number of printed pages—2

IX—2/44

1992

ECONOMICS

Second Paper

Full Marks—200

Time : Three hours

Answer any five questions,  
taking at least two from each group.

All questions are of equal value.

Marks are indicated at the margin.

GROUP—A

1. Distinguish between revenue and non-revenue receipts. What are the important sources of tax and non-tax revenue?

15+25=40

2. What are the characteristics of a good tax system? What should be a good tax system in a developing economy?

25+15=40

3. What do you mean by taxable capacity? Distinguish between :

(a) Absolute and Relative taxable capacity.

(b) Taxable capacity and ability to pay.

10+15+15=40

Contd.

GROUP—B

4. "During the last four decades of planning, India could not reach the goal of self-sufficiency in food grains"—Do you agree with this view? Give reasons for your answer. 40
5. What are the different types of unemployment in India? Do you think the measures adopted during the sixth and seventh plans are sufficient to eradicate unemployment from India? 15+25=40
6. Critically discuss the main features of India's new economic reforms with special reference to the industrial policy of 1991. 40
7. What do you mean by "exit policy" as initiated recently by the Government of India? Do you think the exit policy should be adopted under present circumstances? 10+30=40
8. Write short notes on (*any four*):
- (a) Golden handshake.
  - (b) India's balance of payments position.
  - (c) Public distribution system.
  - (d) Objectives of eighth five-year plan.
  - (e) Inflationary rise in prices.
  - (f) Recent security scam of India.
  - (g) Reserve Bank of India. 10×4=40